

Financial Services & General Government

Fiscal Year 2020 Bill At-a-Glance



House Appropriations

The bill provides **\$24.6 billion** to assist taxpayers, support small businesses, empower the District of Columbia, & protect & strengthen our elections

Department of the Treasury — \$13.56 billion



- **Internal Revenue Service — \$12 billion**, an increase of \$697 million above the 2019 enacted level & \$166 million above the President's budget request
 - **Taxpayer Services — \$2.6 billion**, an increase of \$67 million, including at least 8% growth for all three grant programs:
 - Tax Counseling for the Elderly
 - Low-Income Taxpayer Clinics
 - Community Volunteer Income Tax Assistance
 - **Community Development Financial Institutions — \$300 million**, \$50 million above the 2019 enacted level, and a rejection of President Trump's proposed elimination of the program
 - The total amount includes first-time funding of \$10 million for an initiative to increase the availability and affordability of small-dollar loans.

Election Assistance Commission



- **Election Security Grants — \$600 million** to augment state and local efforts to improve the security & integrity of elections for Federal office.

Small Business Administration — \$995 million



- \$280 million above the 2019 enacted level & \$77 million above the President's budget request
- **Entrepreneurial Development Programs — \$281 million**, an increase of \$34 million
 - Small Business Development Centers — \$150 million
 - Microloan Technical Assistance — \$35 million
 - State Trade Expansion Program — \$20 million
 - Women's Business Centers — \$30 million

Securities and Exchange Commission — \$1.85 billion

- Language is included to direct the additional funds specifically to augment SEC's enforcement, compliance, market oversight, & investor education and advocacy activities.

Consumer Product Safety Commission — \$135.5 million

- \$8.5 million above the 2019 enacted level and the President's budget request.

District of Columbia — \$741 million



- Removes previously included policy riders that intruded on home rule in the District of Columbia, including bans on use of local funds for abortion services, needle exchange programs, & legalization of marijuana

