



# APPROPRIATIONS

CHAIRMAN TOM COLE *Tom Cole*

## FINANCIAL SERVICES AND GENERAL GOVERNMENT APPROPRIATIONS BILL, 2027

The Financial Services and General Government (FSGG) Appropriations Bill provides a total discretionary allocation of \$25.3 billion, representing a savings of approximately \$1 billion or 3.8% from the previous fiscal year.

The bill continues to deliver on President Trump's America First reset by ending divisive, liberal policies and dismantling Biden-era Washington excess. It advances fiscal discipline, reasserts accountability and common sense, and refocuses the federal government on its core mission: serving the American people. The measure upholds the rights of U.S. citizens, strengthens national security, and harnesses technology to drive a government that works smarter, faster, and more efficiently for the nation.

### KEY TAKEAWAYS

- **Drives economic growth, supports U.S. financial systems, and invests in technology innovation by:**
  - Strengthening government-wide cybersecurity and information technology (IT) upgrades, modernizing infrastructure at agencies like the Treasury, the Executive Office of the President, and the Judiciary.
  - Maintaining “Buy American” provisions that maximize the federal government’s use of services, goods, products, and materials produced and offered in the United States.
  - Protecting consumer freedom in kitchen appliance, tool, and recreational vehicle products through prohibition of Biden-era regulations.
  - Ensuring investments made in government and military retirement and savings plans are based on value, not climate activism criteria.
  - Supporting entrepreneurship and small business development.
  - Protecting investors, consumers, and main street with a strong, nimble, and technology-driven Securities and Exchange Commission.
  
- **Protects taxpayers from government overreach and reaffirms core rights by:**
  - Prohibiting the study, design, or development of a U.S. Central Bank Digital Currency – and bars any effort to eliminate paper currency as legal tender – due to concerns it could enable the federal government to track and monitor every transaction.
  - Stopping non-citizen voting in state, local, and federal elections.
  - Continuing to prohibit the IRS from targeting individuals for exercising their First Amendment rights.
  - Supporting a fair judicial system.
  - Protecting religious freedom and expression.
  - Upholding President Trump’s work to restore the First Amendment by opposing efforts to prevent the censorship of lawful speech.
  - Stopping the federal government from gathering and misusing personal ownership details about small businesses.



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- Protecting small businesses from burdensome and costly credit reporting mandates under the Equal Credit Opportunity Act (ECOA).
- **Champions President Trump’s America First agenda and American values by:**
  - Codifying President Trump’s executive orders, including:
    - EO 14240 titled, “Eliminating Waste and Saving Taxpayer Dollars by Consolidating Procurement.”
    - EO 14274 titled, “Restoring Common Sense to Federal Office Space Management.”
    - EO 14247 titled, “Modernizing Payments To and From America’s Bank Account.”
    - EO 14249 titled, “Protecting America’s Bank Account from Waste, Fraud and Abuse.”
    - EO 14208 titled, “Ending Procurement and Forced Use of Paper Straws.”
    - EO 14331 titled, “Guaranteeing Fair Banking for All Americans.”
    - EO 14333 titled, “Declaring A Crime Emergency in the District of Columbia.”
    - EO 14339 titled “Additional Measures to Address Crime in the District of Columbia.”
    - EO 14342 titled, “Taking Steps to End Cashless Bail to Protect Americans.”
    - EO 14395 titled, “Establishing the Task Force to Eliminate Fraud Within the Executive Office of the President.”
  - Blocking diversity, equity, and inclusion (DEI), critical race theory (CRT), and other divisive programs.
  - Defunding the disastrous Biden-era climate rule and other green new scam-style mandates – including environment, social, and governance (ESG) initiatives.
  - Restricting the procurement of electric vehicles for federal government use.
  - Maintaining critical pro-life riders, including prohibitions on taxpayer funds for abortions.
  - Prohibiting the Federal Employees Health Benefit Program from covering puberty blockers, hormone therapy, or surgical procedures for gender-affirming care.
  - Codifying the Regulations in Need of Scrutiny (REINS) Act, which curbs unelected bureaucrats from having unfettered regulatory power.
  - Allowing only the American flag and other official government flags to be flown over federal facilities.
- **Bolsters U.S. national security and border protections by:**
  - Fully funding the Committee on Foreign Investment in the United States to ensure it has the tools to adequately scrutinize foreign investment by countries like China.
  - Guaranteeing that no federal funds support laboratories owned by the Chinese Communist Party, including the Wuhan Institute of Virology, or other adversaries.
  - Maintaining funding for Treasury’s Office of Terrorism and Financial Intelligence to strengthen efforts to prevent and deter terrorists, criminals, and other bad actors from using the financial system.



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- Equipping Treasury and other agencies with tools to bolster cybersecurity and stop foreign adversaries and criminals from hacking our nation's critical infrastructure.
- Protecting Americans from deadly drugs like fentanyl by investing in the High Intensity Drug Trafficking Area (HIDTA) program to strengthen interdiction efforts and stop narcotics from entering our borders and communities.
- **Restores fiscal sanity and protects taxpayer dollars by:**
  - Cutting nearly 3.8% from the FY26 enacted bill, saving taxpayers a billion dollars.
  - Shrinking the size of the federal workforce to pre-COVID/Biden levels.
  - Continuing important oversight of remaining COVID-era programs and funding streams to stop waste, fraud, and abuse of taxpayer dollars.
  - Taking steps to identify underutilized federal office spaces to lower costs and cut wasteful Washington spending.
  - Codifying executive orders to help crack down on waste, fraud, abuse, and improper payments in the federal government.
- **Enforces constitutional oversight of the District of Columbia by:**
  - Maintaining pro-life safeguards on the use of government funds.
  - Retaining the conscience clause on any D.C. contraceptive requirement.
  - Banning D.C.'s harmful and addiction-enabling needle exchange program.
  - Repealing D.C.'s assisted suicide legalization law.
  - Recognizing valid concealed carry licenses from other states in the District of Columbia and the Washington Metropolitan Area.
  - Prioritizing school choice, charter school funding, and merit-based tuition assistance.
  - Codifying the President's EO to crack down on crime in D.C. and ensure the District remains a safe and beautiful attraction for residents, tourists, and workers.

## DETAILED FUNDING SUMMARY

### Department of Treasury

Provides \$12 billion for the Department of Treasury, which is 8.3% or \$1.1 billion below the Fiscal Year 2026 enacted level.

- \$22 million for the Committee on Foreign Investment in the United States (CFIUS).
- \$238 million for the Office of Terrorism and Financial Intelligence.
- \$276.6 million for the Community Development Financial Institutions (CDFI) Fund.
- \$59 million for the Cyber Enhancement Account.
- \$10.2 billion for the Internal Revenue Service (IRS).

### *Administrative Provisions*

- Prohibits the IRS from targeting individuals or groups for exercising their First Amendment rights or ideological beliefs.



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- Prohibits the IRS from using funds to develop a free electronic return-filing service option without prior Congressional approval.
- Prohibits the Department from advising or participating in the design, build, or establishment of a United States Central Bank Digital Currency and prohibits discontinuation of paper currency as legal tender in the United States.
- Withholds funding from FinCEN until the Secretary finalizes the interim final rule titled “Beneficial Ownership Information Reporting Requirement Revision and Deadline Extension” (90 Fed. Reg. 13688 (Mar. 26, 2025)); also requires a status report on existing filings submitted to FinCEN since January 1, 2024, within 90 days.
- Prohibits funding for any environmental, social, or governance policies, training, or programs within the Department.
- Directs the IG to oversee pandemic programs like the Emergency Rental Assistance Program and COVID relief payments to states and localities.
- Requires the Secretary of the Treasury to submit a monthly report to Congress on the Treasury Forfeiture Fund, including the impact from the Strategic Bitcoin Reserve and the digital asset stockpile, including third party custodians of digital assets.

## **Executive Office of the President**

Provides \$872 million for the Executive Office of the President, which is \$495,000 below the FY26 enacted level.

- \$300 million for High Intensity Drug Trafficking Areas (HIDTA).
- \$142 million for Other Federal Drug Control Programs (DCP).
- \$129 million for Office of Management and Budget (OMB).
- Supports the Administration’s zeroing out of the Intellectual Property Enforcement Coordinator, due to duplicity across other agencies.
- \$8 million for Information Technology Oversight and Reform (ITOR).

## **The Federal Judiciary**

Provides approximately \$10 billion for the Federal Judiciary.

- \$921 million for Court Security, to ensure judges, their families, and employees are protected.
- \$207 million for the Supreme Court.
- \$1.8 billion for the federal defender program.
- \$102 million for the Administrative Office of the U.S. Courts, a cut of 4% from the FY26 enacted level.
- \$34 million for the Federal Judicial Center, a 2% cut from the FY26 enacted level.



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## **District of Columbia**

Provides \$792 million for the District of Columbia, which is \$86 million, or 9.8%, below the FY26 enacted level.

- \$50 million for the Emergency Planning and Security Fund to support Presidential Events/NSSE's in the District.
- Provides \$20 million for the D.C. Tuition Assistance Grant (DC TAG) program, supporting financial assistance for eligible D.C. residents pursuing higher education – a reduction of 50% from the FY26 enacted level.
- Provides \$26 million for the D.C. Opportunity Scholarship Program (OSP), the first Federally funded school voucher program in the United States, authorized by the SOAR Act.

## **Consumer Product Safety Commission**

Provides \$142 million for the Consumer Product Safety Commission, which is \$9 million, or 6%, below the FY26 enacted level.

### *Administrative Provisions*

- Prohibits funds to finalize or implement the Recreational Off-Highway Vehicles rule.
- Prohibits funds to promulgate rules to ban gas stoves.
- Prohibits funds to finalize or implement the Safety Standard Addressing Blade-Contact Injuries on Table Saws.
- Prohibits funds to finalize or implement the Safety Standard for Debris Penetration Hazards.

## **Election Assistance Commission**

Provides \$17 million for the Election Assistance Commission, which is a 29% cut from the FY26 enacted level.

## **Federal Communications Commission**

Provides \$390.2 million for the Federal Communications Commission, which is \$26 million, or 6.2%, less than the FY26 enacted level.

### *Administrative Provisions*

- Prohibits funds from being used to update minimum service standards for fixed or mobile broadband Internet access without evaluating impact on affordability and consumer choice.
- Prohibits funds from being used to enforce the “Prevention and Elimination of Digital Discrimination” rule.



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## **Federal Election Commission**

Provides \$76.5 million for the Federal Election Commission, which is \$4.4 million, or 5.4%, below the FY26 enacted level.

## **Federal Trade Commission**

Provides \$384 million for the Federal Trade Commission, which is consistent with the FY26 enacted level.

### *Administrative Provisions*

- Prohibits funds from being used to finalize or enforce the “Trade Regulation on the Use of Earnings Claims” or the “Review of the Business Opportunity Rule” rulemakings without demonstrating a clear statement of need or considering the impact of duplicative regulations.
- Prohibits funds to promulgate any rule defining or describing unfair methods of competition for purposes of the Federal Trade Commission Act.

## **General Services Administration**

Provides \$9.74 billion for the General Services Administration’s Federal Buildings Fund, which is \$49 million above the FY26 enacted level.

- \$983 million for repairs and alterations.
- \$166 million for construction.
- \$193 million for the Asset Proceeds and Space Management Fund.

### *Administrative Provisions*

- Provides that funds made available for activities of the Federal Buildings Fund may be transferred between appropriations with advance approval of the Committees on Appropriations of the House and the Senate.
- Requires funds proposed for developing courthouse construction requests to meet appropriate standards and the priorities of the Judicial Conference.
- Provides that no funds may be used to increase the amount of occupiable square feet, provide cleaning services, security enhancements, or any other service usually provided, to any agency which does not pay the assessed rent.
- Permits GSA to pay small claims (up to \$250,000) made against the Federal Government.
- Requires the Administrator to ensure that the delineated area of procurement for all lease agreements is identical to the delineated area included in the prospectus unless prior notice is given to the committees of jurisdiction.
- Requires a spending plan for certain accounts and programs.



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## **Office of Personnel Management**

Provides \$418 million for the Office of Personnel Management, which is consistent with the FY26 enacted level.

## **Public Buildings Reform Board**

Provides \$3.6 million for the Public Buildings Reform Board, which is consistent with FY26 enacted level.

## **Securities and Exchange Commission**

Provides \$2 billion for the Securities and Exchange Commission, which is \$123 million below the FY26 enacted level.

### *Administrative Provisions*

- Prohibits funds from being used to collect personally identifiable information under the Consolidated Audit Trail.

## **Small Business Administration**

Provides \$971 million for the Small Business Administration, which is \$279 million, or 22%, below the FY26 enacted level.

- \$5.3 million for the Native American Outreach Program.
- \$21 million for Veterans Outreach.

### *Administrative Provisions*

- Prohibits SBA from funding climate change initiatives.
- Prohibits SBA from forcing small businesses to compile and report data on services tied to diversity metrics.

## **United States Postal Service**

Provides \$312,000,000 to the United States Postal Service.

- \$38 million for the Postal Service Fund.
- \$274 million for the United States Postal Service Office of Inspector General out of the Postal Service Fund.