

# FY 2019 Financial Services Appropriations Bill

# \$23.4B IN DISCRETIONARY FUNDING - EQUAL TO FY18

#### > PRIORITIZING LAW ENFORCEMENT AND SAFETY

- Continues the fight against opioid abuse by providing \$415M for the Office of National Drug
   Control Policy, including \$280M for the High-Intensity Drug Trafficking Areas (HIDTA) program
- Provides \$7.7B for the operation of federal courts \$151M above FY18 to support all court
  activities, supervise defendants living in our communities, keep our courts safe and secure, and
  process cases quickly and efficiently
- Combats the financing of terrorism and terrorist groups and strengthens the development and enforcement of sanctions programs by providing \$161M for the Treasury Office of Terrorism and Financial Intelligence
- Directs \$150M to the Technology Modernization Fund, which will upgrade and improve IT systems government-wide and prevent cyber crimes, terrorism, and intrusion

## RESPECTING THE AMERICAN TAXPAYER

- Deposits \$585M (2.5% of the bill) into a new Fund for America's Kids and Grandkids, which safeguards funding for future generations. These funds will be available to be spent only when our budget deficit is erased
- Encourages responsible spending at the Internal Revenue Service, providing \$11.6B total, directed to programs that will best serve the American taxpayer
  - Targets \$77M in funding toward the implementation of the Tax Cuts and Jobs Acts of 2017
  - Continues stringent oversight and protections of taxpayer dollars that have been included in recent prior years
- **Protects the sanctity of life** by prohibiting funds in the *Federal Employee Health Benefit program* and *DC federal and local funds from being used for abortion*, for the *DC Death with Dignity Act*, and for enforcement of DC's *Reproductive Non-Discrimination Act*

## **▶** GROWING OUR ECONOMY

- Encourages growth and development of America's small businesses by providing the opportunity to obtain capital through various Small Business Administration loan programs
  - Includes full funding to support \$30B in 7(a) and \$7.5B in 504 small business loans
  - Supports veterans programs (\$12.3M) and Women's Business Centers (\$18.4M)
- Includes \$1.66B for Securities and Exchange Commission operations
- Contains numerous financial reform provisions that will improve transparency, accountability, and fairness, and stop overly burdensome regulations